12 NOVEMBER 2024 · FOR IMMEDIATE RELEASE

Notice of Business Alliance on the Land-Based Salmon Farming Facility Project

Toagosei and Soul of Japan agree a business alliance for the Atlantic salmon RAS project

Toagosei Co., Ltd. (headquarters: Minato-ku, Tokyo; President: Mikishi Takamura; “Toagosei”) and Soul of Japan K.K. (headquarters: Minato-ku, Tokyo; President: Erol Emed; “the Company”) announce that they have agreed on a business alliance for the development project of the Company’s closed recirculating land-based aquaculture facility for Atlantic salmon (Recirculating Aquaculture Systems, “RAS”). Under the alliance, Toagosei will provide a stable supply of the chemicals essential for water purification in RAS, and will participate in the project through an investment in “8F Aquaculture Japan I LP”, managed by 8F Asset Management Pte. Ltd., an asset manager specialising in RAS development projects.

Global demand for salmon is rising with population growth and the spread of fish-eating cultures. Conventional sea farming, however, is limited to the few sites with suitable weather and other conditions, and the environmental impact of pollutants discharged into the ocean has been seen as a problem. RAS manages water quality using artificial seawater rather than natural seawater. With an advanced recirculating water purification system using Toagosei’s chemicals, the risk of disease and parasites being introduced from outside is eliminated, environmental impact is reduced, and it becomes possible to raise safe, healthy fish.

The two companies will work enthusiastically toward the synergies and mutual benefits of their salmon farming alliance, and will contribute to solving social issues such as marine pollution and food security.

Toagosei company profile

Company name: Toagosei Co., Ltd.

Head office: 1-14-1 Nishi-Shimbashi, Minato-ku, Tokyo

Founded: 17 July 1944

President and Representative Director: Mikishi Takamura

Business: Manufacture, processing and sale of electrolytic products such as caustic soda, acrylic monomers, instant adhesives and other products

Soul of Japan company profile

Company name: Soul of Japan K.K.

Head office: 1-15-3 Minami-Aoyama, Minato-ku, Tokyo

Founded: 10 October 2018

President and Representative Director: Erol Emed

English translation of the Japanese press release issued by Soul of Japan K.K. (now Pure Salmon Japan K.K.) on 12 November 2024. In case of any discrepancy, the Japanese original prevails.

Media contacts

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